

Head Office

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Quarterly Financial Results for 1st quarter, F.Y. 2081/82 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited	Unaudited	Unaudited	Unaudited
Deutlandens		Group		surance
Particulars	At the end of this Quarter	At the end of Immediate Previous Year	At the end of this Quarter	At the end of Immediate Previous Year
Assets:				
Goodwill & Intangible Assets	13,558,139	13,869,653	12,975,118	13,264,667
Property and Equipment	630,432,045	575,968,999	629,097,624	574,722,627
Investment Properties	-	-	-	-
Deferred Tax Assets	10,829,912	10,482,559	-	-
Investment in Subsidiaries	-	-	76,500,000	76,500,000
Investment in Associates	2,670,541,403	2,664,117,569	2,832,215,876	2,802,215,876
Investments	40,344,376,768	38,662,225,008	40,276,825,855	38,597,149,023
Loans	5,012,041,487	4,972,321,681	5,010,577,428	4,970,727,241
Reinsurance Assets	38,112,150	66,100,610	38,112,150	66,100,610
Current Tax Assets	246,915,816	238,416,505	244,909,098	237,045,200
Insurance Receivables	91,944,967	91,944,967	91,944,967	91,944,967
Other Assets	681,899,362	570,281,846	281,899,362	170,281,846
Other Financial Assets	1,243,866,634	1,251,457,835	1,611,986,214	1,649,513,549
Cash and Cash Equivalent	325,135,258	251,754,422	324,918,234	248,702,709
Total Assets	51,309,653,940	49,368,941,654	51,431,961,927	49,498,168,315
Equity:				
Share Capital	3,399,836,307	3,399,836,307	3,399,836,307	3,399,836,307
Share Application Money Pending Allotment	-	-	-	-
Share Premium	-	-	-	-
Catastrophe Reserves	240,502,315	227,205,041	240,502,315	227,205,041
Retained Earnings	272,809,253	174,241,053	459,277,292	340,931,553
Other Equity	107,489,153	66,530,197	85,859,427	46,315,442
Total Equity	4,020,637,027	3,867,812,597	4,185,475,340	4,014,288,343
Liabilities:				
Provisions	828,805,486	836,262,054	828,780,978	835,703,404
Gross Insurance Contract Liabilities	44,360,865,833	43,010,857,520	44,344,740,256	42,994,731,944
Deferred Tax Liabilities	228,101,617	100,720,760	228,101,617	100,720,760
Insurance Payable	124,639,706	143,749,569	124,639,706	143,749,569
Current Tax Liabilities	-	-	-	-
Borrowings	-	-	-	-
Other Liabilities	492,764,972	441,509,671	467,039,622	441,599,703
Other Financial Liabilities	1,253,839,299	968,029,483	1,253,184,408	967,374,593
Total Liabilities	47,289,016,912	45,501,129,057	47,246,486,587	45,483,879,972
Total Equity and Liabilities	51,309,653,940	49,368,941,654	51,431,961,927	49,498,168,315

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Unau	Unaudited Unaudited Unaudited		udited	Unaudited			
Deutlanten		Gro	oup		Insurance			
Particulars	Currer	nt Year	Correspondin	g Previous Year	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:								
Gross Earned Premiums	2,036,630,968	2,036,630,968		1,858,017,635	2,036,630,968	2,036,630,968	1,858,017,635	1,858,017,635
Premiums Ceded	18,168,300	18,168,300	59,565,946	59,565,946	18,168,300	18,168,300	59,565,946	59,565,946
Net Earned Premiums	2,018,462,668	2,018,462,668	1,798,451,689	1,798,451,689	2,018,462,668	2,018,462,668	1,798,451,689	1,798,451,689
Commission Income	-	-	-	-	-	-	-	-
Other Direct Income	19,552,880	19,552,880	22,378,055	22,378,055	19,552,880	19,552,880	21,368,595	21,368,595
Interest Income on Loan to Policyholders	129,999,807	129,999,807	144,895,430	144,895,430	129,999,807	129,999,807	144,895,430	144,895,430
Income from Investments and Loans	857,197,730	857,197,730	871,469,535	871,469,535	850,388,017	850,388,017	871,469,535	871,469,535
Net Gain/(Loss) on Fair Value Changes	-	-	-	-	-	-	-	-
Net Realised Gains/(Losses)	-	-	-	-	-	-	-	-
Other Income	2,831,081	2,831,081	-	-	1,810,245	1,810,245	-	-
Total Income	3,028,044,166	3,028,044,166	2,837,194,710	2,837,194,710	3,020,213,616	3,020,213,616	2,836,185,249	2,836,185,249
Expenses:								
Gross Benefits and Claims Paid	1,395,201,424	1,395,201,424	957,200,478	957,200,478	1,395,201,424	1,395,201,424	957,200,478	957,200,478
Claims Ceded	37,582,518	37,582,518	4,400,000	4,400,000	37,582,518	37,582,518	4,400,000	4,400,000
Gross Change in Contract Liabilities	1,006,079,999	1,006,079,999	1,404,746,558	1,404,746,558	1,006,079,999	1,006,079,999	1,404,746,558	1,404,746,558
Change in Contract Liabities Ceded to Reinsurers	(27,988,460)	(27,988,460)	6,251,000	6,251,000	(27,988,460)	(27,988,460)	6,251,000	6,251,000
Net Benefits and Claims Paid	2,391,687,365	2,391,687,365	2,351,296,037	2,351,296,037	2,391,687,365	2,391,687,365	2,351,296,037	2,351,296,037
Commission Expenses	172,230,480	172,230,480	165,645,048	165,645,048	171,984,956	171,984,956	165,645,048	165,645,048
Service Fees	15,138,470	15,138,470	13,604,824	13,604,824	15,138,470	15,138,470	13,604,824	13,604,824
Other Direct expenses	500,542	500,542	595,225	595,225	500,542	500,542	574,100	574,100
Employee Benefits Expenses	93,534,740	93,534,740	91,490,922	91,490,922	92,331,469	92,331,469	90,234,027	90,234,027
Depreciation and Amortization Expenses	3,806,799	3,806,799	12,942,016	12,942,016	3,806,799	3,806,799	12,942,016	12,942,016
Impairment Losses	-	-	-	-	-	-	-	-
Other Operating Expenses	43,719,068	43,719,068	35,191,237	35,191,237	42,550,913	42,550,913	34,111,504	34,111,504
Finance Cost	507,882	507,882	1,611,594	1,611,594	507,882	507,882	1,611,594	1,611,594
Total Expenses	2,721,125,347	2,721,125,347	2,672,376,902	2,672,376,902	2,718,508,397	2,718,508,397	2,670,019,150	2,670,019,150
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	306,918,819	306,918,819	164,817,807	164,817,807	301,705,219	301,705,219	166,166,099	166,166,099
Share of Net Profit of Associates accounted using Equity Method	(23,576,166)	(23,576,166)	(27,733,865)	(27,733,865)	-	-	-	-
Profit Before Tax	283,342,652	283,342,652	137,083,942	137,083,942	301,705,219	301,705,219	166,166,099	166,166,099
Income Tax Expenses	168,732,479	168,732,479	72,569,874	72,569,874	168,732,479	168,732,479	72,569,874	72,569,874
Net Profit/(Loss) For The Year	114,610,173	114,610,173	64,514,068	64,514,068	132,972,740	132,972,740	93,596,225	93,596,225
Earning Per Share								
Basic EPS		13.48		7.59		15.64		11.01
Diluted EPS		13.48		7.59		15.64		11.01

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For Period From Shrawan 01,2081 to Ashoj 30,2081 (July 16,2024 to October 16,2024)

	Unaudited Unaudited		Unaudited		Unaudited			
Particulars	Group			Insurance				
	Current Year		Corresponding Previous Year		Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	114,610,173	114,610,173	64,514,068	64,514,068	132,972,740	132,972,740	93,596,225	93,596,225
Changes in fair value of FVOCI Equity Instruments	509,523,428	509,523,428	-	-	509,523,428	509,523,428	-	-
Income Tax Relating to Above Items	127,380,857	127,380,857	-	-	127,380,857	127,380,857	-	-
Total Other Comprehensive Income For the Year, Net of Tax	382,142,571	382,142,571	-	-	382,142,571	382,142,571	-	-
Total Comprehensive Income For the Year, Net of Tax	496,752,744	496,752,744	64,514,068	64,514,068	515,115,311	515,115,311	93,596,225	93,596,225

OTHER INDICATORS					
Particulars	Current Year	Previous Year			
	Upto this Quarter (YTD)	Upto this Quarter (YTD)			
1. Total inforce Policy count	691388	623,551			
2. Total no. of policy issued during the year	68151	60769			
3. First Year Premium(including single)	396,599,706	305,571,357			
4. Single Premium	77,996,168	14,787,927			
5. Renewal Premium	1,640,031,262	1,537,658,351			
6. Total Benefits and Claims Paid in Count	1523	288			
7. Outstanding Benefits and Claims in Count	230	197			
8. Gross Claim Outstanding (Amount)	82,852,500	76,253,000			
9. Declared Bonus rate (FY 79-80)	42-75	42-75			
10. Interim bonus rate	42-75	42-75			
11. Long Term Investments (Amount)	30,015,768,731	23,244,602,106			
12. Short Term Investments (Amount)	13,169,773,000	11,613,088,988			
13. Policyholders Loan	4,870,210,482	4,789,177,073			
14. Investment in cost value	42,325,470,289	37,981,378,345			
15. Life Insurance Fund (Amount)	43,595,657,944	39,092,510,265			
16. Unearned Premium Reserve for Term Policies (Amount)	276,169,746	66,205,497			
17. Solvency Margin Ratio	2.21	2.21			

Disclosure as per Section 84(3) of Insurance Act, 2079

Fig in NPR.

Fig in NPR.

1. Solvency Ratio related disclosure: The Company has maintained solvency ratio of 2.21 as per its latest audited financial

Notes

a. Financial Statements are prepared as per Nepal Financial Reporting Standard (NFRS) and Financial b. FE pool business data has been included as per data published by NIA in Gross Earned Premium.

c. Figures have been regrouped & rearranged wherever necessary.
d. The above figures are unaudited and therefore might change after audit or direction from regulator.

- statement i.e. 2079/80.
- 2. Reinsurance related disclosure: The Company has entered into reinsurance agreements in order to minimize its business and operating risks.
- 3. Details regarding legal proceedings: There are no legal proceedings against the company.
- 4. Corporate Governance: The Company has fully complied with the Corporate Governance Directive issued by Nepal Insurance Authority.
- 5. Regulatory limit on expenses ratio: The expense of the company is within the expense ratio prescribed by Nepal Insurance Authority
- complied 6. The company has with all applicable laws and directives issued by the regulatory bodies.

Additional Disclosure as per Securities Registration and Issue Regulation, 2073 (Rule 26(1), Annexure 14)

1. a) Financial Statement

Statement of Financial Position and Statement of Profit and Loss are prepared and published as per Nepal Financial Reporting Standard. There has no transaction between related parties.

b) Key Financial indicators and ratios

Earnings Per Share	15.64
Price Earnings Ratio (P/E Ratio)	46.97
Net Worth Per Share	123.11
Total Assets Per Share	1,512.78

2. Management Analysis

a) The company's premium and liquidity ratio is satisfying

b) The company has earned a gross premium of NPR 2,036.63 million. c) Company has made gross claim payment of NPR 1,395.20 million

until the end of 1st quarter, 2081/82 d) The life fund of company is 43,595.66 million until the end of 1st

quarter, 2081/82.

e) Overall, the company has excellent business strategy and good customer satisfaction.

3. Details relating to legal action

a) Case Filed against Company:

There are no such instances.

b) Case relating to disobedience of prevailing law or commission of criminal offence filed by or against the promoter or director of the company.

There are no such instances.

c) Case relating to financial crime filed against any promoter or director

There are no such instances.

4. Analysis of share transaction and progress of the company

The company was listed on Nepal Stock Exchange on date 2067/01/03 and started the share trading on date 2067/01/29. The details regarding the maximum, minimum, closing price, traded days and total share transacted during the quarter is as:

Maximum Price	825	Total Days Transacted	57
Minimum Price	618.70	Total transacted Value	3,667,858,720.50
Closing Price	734.90	Total Transacted quantity	4,950,824

5. Problems and challenges Problems

The Nepalese insurance market is estimated to have contract due to slow downfall in the economic activities. The main challenges of Nepalese life insurance business includes Low insurance penetration, high inflation, economic uncertainty and unhealthy competition among the life insurers.

Management Strategy

The company aims to raise awareness among the people all around the country regarding the importance of having life insurance which will support the growth of life insurance products and by building on the progress that have been already made and quality growth that will protect and grow our market position in the future. The management intends to invest the fund in accordance with the Investment Directive issued by Nepal Insurance Authority with the intention to maximize the profit with the optimum utilization of fund. Moreover, till the end of 3rd quarter, the company has diverged in the investment sectors like hydropower, tourism and also the airlines. Also, the company aims to enhance the customer service to customer care through holistic solutions, effortless service and strengthening and scaling relationship with them by providing meaningful engagement.

6. Corporate Governance

The Company follows zero tolerance governance and compliance culture and ensures absolute compliance of directives and guidelines issued by Nepal Insurance Authority. To ensure adequate compliance and risk management, the company has developed strong policy and procedural framework along with dedicated compliance, risk management and audit function. The company has appointed an Internal Auditor in order to monitor and evaluate the efficiency and adequacy of internal control system in the company.

board of directors, audit committee, human resource The management committee and all other management committees are committed to enforce highest standard of corporate governance within the company.

7.Declaration by CEO

I hereby declare that the data and information provided in this report is true, complete and factual to the best of my knowledge. No any conscious matter has been made to misguide the investors.

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